

July 09, 2020

The Department of Corporate Services  
Bombay Stock Exchange Limited  
1st Floor, P.J. Towers,  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Subject: Request for condonation of delay Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, we request you to condone the delay in complying the Regulation 30(4) read with Part B of Part A of Schedule III Point No. 5 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the disclosure for getting into loan agreement (as a borrower) which is not in normal course of business, as the company is borrowing from IDBI Bank under the scheme of economic package offered by the Government of India (in the month of May, 2020) in the pandemic of COVID-19 to the MSMEs of the Country.

The Board of Directors of Paramount Cosmetics (India) Limited have borrowed Working Capital Loan from IDBI Bank amounting to Rs.269 Lakhs as per the terms and conditions agreed by both Company and Bank, in its Board Meeting held on Friday, the day of 26<sup>th</sup> June,2020.

For which it failed to make the disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time mentioned in the Regulations due to non -availability of secretarial team at the Corporate Office as the cases of COVID-19 in Bangalore is increasing.

This event occurred due to current scenario, therefore we request you condone the delay in submission of announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by considering the above stated clarification. There is no malafide intention, neither from the Company nor from any Director, Promoter or any Key Managerial Personnel of the Company.

PARAMOUNT COSMETICS (INDIA) LIMITED

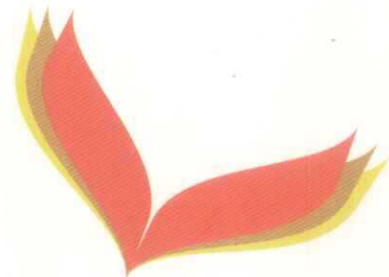
CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@paramount.com / website : www.parammount.com





**PARAMOUNT**

Rising beyond imagination

We further request you to please take the above mentioned reason on your records to condone the delay and do the needful.

Thanking You,

**Yours faithfully,**  
**For Paramount Cosmetics (India) Limited**

*Hiitesh*  
**Hiitesh Topiwaalla**  
**Managing Director**  
**DIN: 01603345**

**PARAMOUNT COSMETICS (INDIA) LIMITED**

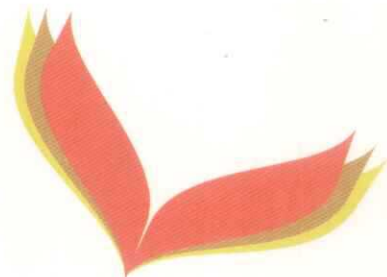
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**Date: 09.07.2020**

The Department of Corporate Services  
Bombay Stock Exchange Limited  
1st Floor, P.J. Towers,  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Disclosure of Material Event under Regulation 30(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

In pursuant to Regulation 30(4) read with Part B of Part A of Schedule III Point No. 5 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the disclosure for getting into loan agreement (as a borrower) which is not in normal course of business. Our Company is borrowing Working Capital Loan from IDBI Bank amounting to Rs.269 Lakhs under the scheme of economic package offered by the Government of India (in the month of May, 2020) in the pandemic of COVID-19, after discussing and approving in its Board Meeting held on 26<sup>th</sup> June, 2020.

We request you to take this on your records.

Thanking You,

**Yours faithfully,**  
**For Paramount Cosmetics (India) Limited**

  
**Hiitesh Topiwala**  
**Managing Director**  
**DIN: 01603345**

