

To,
The Department of Corporate Services
BSE Limited, 1st Floor, P.J. Towers
Dalal Street, Mumbai 400001

Subject: Intimation of Credit Rating availed from CARE

Reference: Credit Rating availed on Bank Facilities of Company.

Company: Paramount Cosmetics (India) Limited

Scrip Code / Name: 507970 / "PARMCOS-B"

Dear Sir/ Madam,

With reference to captioned subject and reference, and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we Paramount Cosmetics (India) Limited, wish to inform the Exchange that the Company had approached CARE Ratings Ltd ("CARE") for availing rating on its Banking Facilities i.e., Short Term & Long Term Bank Facilities.

It is hereby informed to the Exchange that CARE has assigned following ratings to the Company on its Banking Facilities-

Facilities	Rating
Long Term Banking Facilities	CARE B; Stable (Single B; Outlook; Stable)
Short Term Banking Facilities	CARE A4 (A Four)

You are requested to kindly take note of the same.

Thanking you.

For Paramount Cosmetics (India) Limited



Hena Harshal Shah
Company Secretary & Compliance Officer
Place: Bangalore
Date: March 23, 2023

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

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