

April 17, 2024

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

**Sub: Non-Applicability of compliance with the Corporate Governance Provisions to the Company under Regulation 15(2)(a) and 27(2) of SEBI (LODR), 2015 for the quarter and ended 31<sup>st</sup> March 2024.**

**Ref: Scrip Code: 507970; ISIN: INE143I01013**

Dear Sir/Madam,

With reference to the above captioned subject please find enclosed here with an undertaking of non-applicability of Compliance with the Corporate Governance provisions as per the criteria given under Regulation 15(2)(a) and 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to our Company. The Paid-up Equity Share Capital of the Company is below Rs. 10 Crores and Net Worth is below Rs. 25 Crores as on the last day of the financial year ended on 31<sup>st</sup> March 2023.

Hence, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to the Company for the quarter and year ended 31<sup>st</sup> March 2024.

Kindly take on your record and acknowledge the same.

Yours sincerely,

**For Paramount Cosmetics (India) Limited**



**Ankita Karnani (ACS 33634)**  
**Company Secretary & Compliance Officer**  
**Place: Bangalore**

Encl: Certificate of exemption



**TO WHOMSOEVER IT MAY CONCERN**

**Sub: Undertaking for non-applicability of compliances of Corporate Governance pursuant to provisions of Regulations 15(2)(a) and 27(2) of SEBI (LODR), 2015, to our Company**

I hereby confirm and undertake that pursuant to the provisions of the Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance provisions is **not applicable** to Paramount Cosmetics (India) Limited for the the quarter and year ended as on 31<sup>st</sup> March 2024, as the equity share capital or the net-worth of the Company remains below the specified threshold i.e. Paid up Equity Share Capital of Rs. 10.00 Crores and Net Worth is below Rs. 25.00 Crores for a period of three consecutive financial years.

Further, I hereby confirm that the paid-up share capital and net-worth of preceding three consecutive financial years in chronological order are as follows:

Financial Year	Paid up Equity Share Capital (Rupees in Lakhs)	Net-worth (Rupees in Lakhs)
2020-21	485.50	1950.15
2021-22	485.50	1977
2022-23	485.50	2022

The Company also undertakes that whenever this regulation becomes applicable to the Company, it will comply with the above regulations within six months from the date on which the said provisions become applicable to the Company.

For Paramount Cosmetics (India) Limited



Ankita Karnani (ACS 33634)  
Company Secretary & Compliance Officer  
Place: Bangalore

