

January 8th, 2025

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Sub: Non-Applicability of compliance with the Corporate Governance provisions to the Company under Regulation 15(2)(a) and 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, for the quarter ended 31st December 2024.

Ref: Scrip Code: 507970; ISIN: INE143101013

Dear Sir/Madam,

With reference to the above captioned subject please find enclosed here with an undertaking of non-applicability of Compliance with the Corporate Governance provisions as per the criteria given under Regulation 15(2)(a) and 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to our Company for the quarter ended 31st December 2024. The Paid-up Equity Share Capital of the Company is below Rs. 10 Crores and Net Worth is below Rs. 25 Crores as on the last day of the financial year ended on 31st March 2024.

Hence, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to the Company for the quarter ended 31st December 2024.

Kindly take on your record and acknowledge the same.

Yours sincerely,

For Paramount Cosmetics (India) Limited

Ankita Karnani (ACS 33634)
Company Secretary & Compliance Officer



Encl: Certificate of exemption



TO WHOMSOEVER IT MAY CONCERN

Sub: Undertaking for non-applicability of compliances of Corporate Governance pursuant to provisions of Regulations 15(2)(a) and 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, to our Company.

I hereby confirm and undertake that pursuant to the provisions of the Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance provisions is **not applicable** to Paramount Cosmetics (India) Limited for the the quarter ended 31st December 2024, as the equity share capital or the net-worth of the Company remains below the specified threshold i.e. Paid up Equity Share Capital of Rs. 10.00 Crores and Net Worth is below Rs. 25.00 Crores for a period of three consecutive financial years.

Further, I hereby confirm that the paid-up share capital and net-worth of preceding three consecutive financial years in chronological order are as follows:

Financial Year	Paid up Equity Share Capital (Rupees in Lakhs)	Net-worth (Rupees in Lakhs)
2021-22	485.50	1977
2022-23	485.50	2022
2023-24	485.50	2031

The Company also undertakes that whenever this regulation becomes applicable to the Company, it will comply with the above regulations within six months from the date on which the said provisions become applicable to the Company.

For Paramount Cosmetics (India) Limited



Ankita Karnani (ACS 33634)
Company Secretary & Compliance Officer
Place: Bangalore

