

September 30, 2019

The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Proceedings under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 of 34th Annual General Meeting of the Company.

Ref: Script ID: PARMCOS-B Script Code: 507970

Dear Sir/Ma'am

With reference to above subject under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we have enclosed summary of proceedings of 34th Annual General Meeting of the company held on September 30, 2019 at 11:00 a.m. at registered office at A-1/2211 III Phase GIDC, VAPI – 396195 Gujarat and concluded on 1:00 p.m.

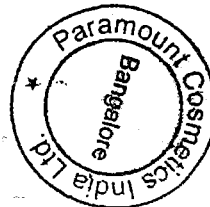
Kindly acknowledge and take the above on record.

Thanking You.

For Paramount Cosmetics (India) Limited



Pooja Agrawal
Compliance Officer & Company Secretary



SUMMARY OF PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING.

1. Date, Time and Venue of the Meeting:

The 34th Annual General Meeting (AGM) of the members of Paramount Cosmetics (India) Limited was held on Monday, 30th September, 2019 at 11:00 A.M. at the registered office of the company at A-1/2211 III Phase GIDC, VAPI – 39619, Gujarat.

2. Brief details of items transacted at the Meeting:

The requisite quorum being present, the Chairman, Mr. V.N. Mehta delivered his speech updating the members on the development of the Company and shared his views on recent economic ups and downs of the economy.

Further, the Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting by show of hands.

The Chairman informed that facility of remote e-voting was given to the Members of the Company and the same commenced at 9:00am on 23rd September 2019 and ended at 5:00 p.m. on 27th September 2019.

CS Sagar Thanki, proprietor of M/s. S.M. Thanki & Co. was appointed as scrutinizer to scrutinize remote e-voting and voting at AGM.

The following items of business as per the Notice of the 34th Annual General Meeting were transacted at the Meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2019 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon. (Ordinary Resolution)



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat – 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore – 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@parammount.com / website : www.parammount.com



2. To appoint M/s PARY & Co., Chartered Accountants as Statutory Auditor (Ordinary Resolution)
3. To appoint a director in place of Aartii Topiwaala (DIN – 03487105), who retires by rotating and being eligible, offers herself for re-appointment. (Ordinary Resolution)

SPECIAL BUSINESS

4. To increase the borrowing limits of the Company (Special Resolution)
5. To approve material Related Party Transactions with Promotor and Promotor Group Companies (Ordinary Resolution)
6. Re-appointment of Mr. Shishir Babubhai Desai (DIN – 01453410) as an Independent Director for a second term of five consecutive years. (Special Resolution)
7. Re-appointment of Mr. Mukesh Kumar Tyagi (DIN – 01649644) as an Independent Director for a second term of five consecutive years. (Special Resolution)
8. Re-appointment of Mr. Vishwajeet Nalinkant Mehta (DIN – 02800993) as an Independent Director for a second term of five consecutive years (Special Resolution)

The Chairman thanked the members and concluded the meeting at 1:00 P.M. stating that the results of remote e-voting will be declared within 48 hours from the Conclusion of this meeting.

For Paramount Cosmetics (India) Limited



Pooja Agrawal
Compliance Officer & Company Secretary

