

August 13, 2024

To  
The Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street  
Mumbai-400001

Dear Sir/Madam,

**Sub: Outcome of the 2<sup>nd</sup> meeting of the Board of Directors for the FY 2024-25 held on 13<sup>th</sup> August 2024**

**Ref: Scrip ID: PARMCOS-B; Scrip Code: 507970**

As already intimated vide our letter dated 1<sup>st</sup> August 2024, and pursuant to the provisions of Regulation 30 and 33, read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today, and the meeting commenced at 4:00 PM and concluded at 05:00 PM. In this meeting, the Board has amongst other matters considered, approved, and taken on record the following:

1. The Statement of Unaudited Financial Results for the first quarter ended 30th June 2024.
2. Auditor's Limited Review Report on Unaudited Financial Results for the 1st quarter ended 30th June 2024.
3. The appointment of M/s. Brajesh Gupta & Co., Practicing Company Secretary, as the Secretarial Auditor of the Company for the Financial Year 2024-25. (Annexure - A)

A copy of Statement of Unaudited Financial Results along with Auditor's Limited Review Report thereon for the 1st quarter ended 30th June 2024, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company ([www.parammount.com](http://www.parammount.com)).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

**For Paramount Cosmetics (India) Limited**



**Ankita Karnani (ACS 33634)**  
**Company Secretary & Compliance Officer**

**PARAMOUNT COSMETICS (INDIA) LIMITED**

**CIN: L24240GJ1985PLC008282**

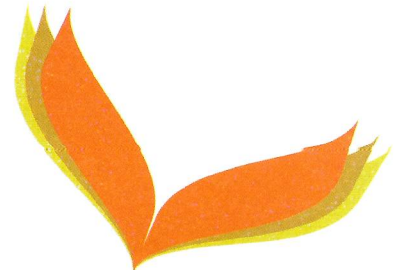
Regd. Office: Plot No. 165/B-15 & 16, 2<sup>nd</sup> Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,  
Bangalore - 560001

Tel: 080-25320870 / 71 / 25327357

Email: [compliance.officer@parammount.com](mailto:compliance.officer@parammount.com)

Website: [www.parammount.com](http://www.parammount.com)



**Annexure - A**

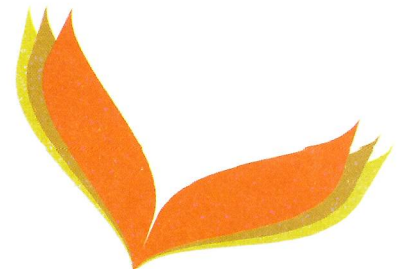
Details as required under Regulation 30, read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to the appointment of Secretarial Auditors, M/s. Brajesh Gupta & Co.:

Sr. No.	DISCLOSURE REQUIREMENT	DETAILS
1	Reason for change viz., appointment, resignation, cessation, removal, death, or otherwise	Appointment as the Secretarial Auditors of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment	Appointed as Secretarial Auditors to conduct Secretarial Audit of the Company for the Financial Year 2024-25 by the Board of Directors at their meeting held on 13 <sup>th</sup> August 2024.
3	Brief profile (in case of appointment)	<p>Brajesh Gupta &amp; Co. is an integrated service law firm focusing on corporate laws, registered as a practicing company Secretaries firm with the Institute of Company Secretaries of India (ICSI).</p> <p>Brajesh Gupta &amp; Co. has immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, SEBI and listing Compliance, Legal Due Diligence, Secretarial Audit, Joint Ventures, SME Listing, and Intellectual Property Rights. Brajesh Gupta &amp; Co. is actively involved in providing exemplary legal consultancy services in various fields. Their offerings include the formation of Companies their conversion, closure, and pre-and post-compliance services, IPRs, Listing Compliance, Startup Registrations, and many others.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**For Paramount Cosmetics (India) Limited**

*Ankita Karnani*

**Ankita Karnani (ACS 33634)  
Company Secretary & Compliance Officer**




PARAMOUNT COSMETICS (INDIA) LIMITED					
Registered Office: 165/B-15&16, 2nd Phase, G I D C, Vapi, District Valsad, Gujarat - 396195					
CIN: L24240GJ1985PLC008282					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
(Rs. In lakhs, except EPS)					
S No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from Operation	372.06	509.88	472.83	2,180.62
	(b) Other Income	29.75	36.96	11.72	205.71
	<b>Total Income</b>	<b>401.81</b>	<b>546.84</b>	<b>484.55</b>	<b>2,386.33</b>
2	<b>Expenses :</b>				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchase of Stock-in-trade	179.94	776.05	384.51	1,929.39
	(c) Change in inventory of finished goods, work in progress and stock in trade	28.10	(385.93)	(131.84)	(378.66)
	(d) Employees benefits expense	52.53	50.92	66.93	226.51
	(e) Finance Cost	43.20	44.41	39.42	173.63
	(f) Depreciation and Amortisation expense	13.92	16.70	16.71	67.21
	(g) Other Expenses	81.30	69.97	103.32	358.38
	<b>Total Expenses</b>	<b>398.99</b>	<b>572.11</b>	<b>479.05</b>	<b>2,376.45</b>
3	<b>Profit Before Tax (1-2)</b>	<b>2.82</b>	<b>(25.27)</b>	<b>5.50</b>	<b>9.88</b>
4	<b>Tax Expense:</b>				
	Current tax	-	(1.70)	0.80	-
	Defered Tax	1.47	(2.98)	1.00	7.74
5	<b>Profit/ (Loss) for the Period (PAT) 3-4</b>	<b>1.35</b>	<b>(20.59)</b>	<b>3.71</b>	<b>2.14</b>
6	<b>Other Comprehensive Income (Net of Tax)</b>				
	(i) Items that will not be reclassified to profit or loss				
	-Remeasurement of net defined benefit plans	2.25	9.77	-	9.02
	(ii) Income Tax relating to remeasurement of net defined benefit plans				
	-Remeasurement of net defined benefit plans	(0.57)	(2.08)	-	(2.27)
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>1.69</b>	<b>7.69</b>	<b>-</b>	<b>6.75</b>
7	<b>Total Comprehensive Income for the period</b>	<b>3.04</b>	<b>(12.90)</b>	<b>3.71</b>	<b>8.89</b>
8	<b>Paid Up equity share capital (Face/Paid up value of Rs. 10 )</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>
9	<b>Earnings per Equity Share - After extraordinary items :( Annualised)</b>	<b>0.11</b>	<b>(1.70)</b>	<b>0.31</b>	<b>0.04</b>
	<b>Basic and Diluted Earnings Per Share (EPS) (Annualised)</b>	<b>0.11</b>	<b>(1.70)</b>	<b>0.31</b>	<b>0.04</b>

for and on behalf of the Board  
PARAMOUNT COSMETICS (INDIA) LIMITED

*Hiitesh Topiiwaalla*  
Hiitesh Topiiwaalla  
Managing Director  
(DIN 01603345)

Place : Bangalore  
Date : 13/08/2024




**Notes**

1. The above Unaudited Financial Results ("Financial Results") for the quarter ended 30th June 2024, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 13<sup>th</sup> August 2024. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.
3. The requirement of Ind AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
4. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. The company is not having any subsidiary, associate, or joint venture therefore, it has prepared only standalone results.
6. As per requirements of Regulation 33 of the Securities and Exchange Board of India, the company is required to publish Unaudited Financial Results. Investors can view the Unaudited Financial Results of the company for the quarter ended on June 30, 2024, on the Company's website at [www.parammount.com](http://www.parammount.com) and on [www.bseindia.com](http://www.bseindia.com) the website of the Stock Exchange, BSE Ltd.

For and on behalf of the Board

**Paramount Cosmetics (India) Limited**



**Hitesh Topiwaalla**

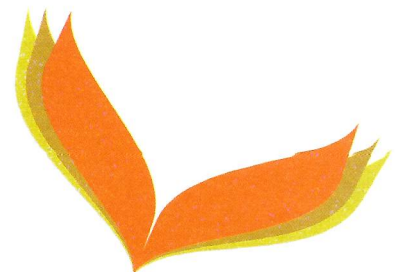
**Managing Director**

**DIN: 01603345**



Place: Bangalore

Date: 13/08/2024





# PARAMOUNT

Rising beyond imagination

**Additional Disclosure as per Clause 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
(Rs. In lakhs, except EPS)

Sl No	Particulars	Quarter Ended			
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Total Income from Operations	372.06	509.88	472.83	2,180.62
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.82	(25.27)	5.50	9.88
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2.82	(25.27)	5.50	9.88
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.35	(20.59)	3.71	2.14
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3.04	(12.90)	3.71	8.89
6.	Paid up Equity Share Capital	485.50	485.50	485.50	485.50
7.	Reserves (excluding Revaluation Reserve)	463.64	460.60	455.42	460.60
8.	Securities Premium Account	1,085.25	1,085.25	1,085.25	1,085.25
9.	Net worth	2,034.39	2,031.35	2,026.17	2,031.35
10.	Outstanding Redeemable Preference Shares@1000 Each	-	-	-	-
	<b>Ratios</b>				
11.	Debt Equity Ratio(Debt/Equity)	0.60	0.60	0.53	0.60
12.	Earnings Per Share (of Rs.10 /- each) (for continuing and discontinued operations) -Annualized				
	1. Basic:	0.11	(1.70)	0.31	0.04
	2. Diluted	0.11	(1.70)	0.31	0.04
13.	Capital Redemption Reserve	-	-	-	-
14.	Debenture Redemption Reserve	-	-	-	-
15.	Debt Service Coverage Ratio(EBIDA/Principle+interest)-Annualized	0.19	0.13	0.21	0.17
16.	Interest Service Coverage Ratio(EBIT/interest)	1.07	0.43	1.14	1.06
17.	Current Ratio(Current Assets/Current Liabilities)	0.54	1.78	0.41	1.78
18.	Long term debt to working capital;(Long Term Borrowings/Working Capital)	0.61	0.60	1.01	0.60
19.	Bad debts to Account receivable ratio;(Bad Debts/ Average Trade Receivables)	-	-	-	-
20.	Current liability ratio(Current Liabilities/Total Liabilities)	0.31	0.32	0.36	0.32
21.	Total debts to Total assets;(Long Term Borrowings+Short Term Borrowings/Total Assets)	0.30	0.30	0.25	0.30
22.	Debtors turnover(Total Sale of Products and Services/Debtors) -Annualized	3.46	5.28	3.53	5.64



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2<sup>nd</sup> Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

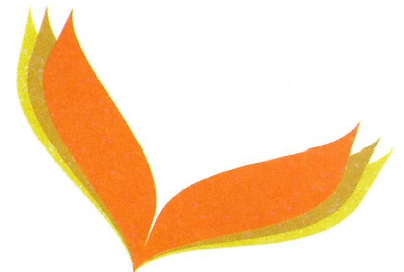
Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,

Bangalore-560001

Tel: 080-25326870 / 71 / 25327357

Email:compliance.officer@parammount.com

Website: www.parammount.com





**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Paramount Cosmetics (India) Limited pursuant to the Regulation 33 of SEBI and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

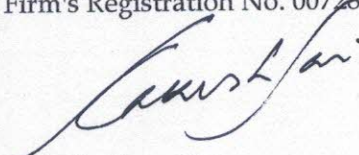
**Review Report  
To The Board of Directors  
Paramount Cosmetics (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Paramount Cosmetics (India) Limited** (the "Company") for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & CO.  
Chartered Accountants  
Firm's Registration No. 007288C

  
Rakesh Kumar Jain  
Partner  
Membership No. 106109  
UDIN: 24106109BKHGYS3117



Place: Surat  
Date: 13<sup>th</sup> August 2024